

“Our happiness is going to increase, so is our income.”

RELIANCE

Nippon Life Insurance



## Reliance Nippon Life Increasing Income Insurance Plan

A non-linked, non-participating, life insurance plan with guaranteed monthly income, which increases every year.



### Key benefits

- ▶ Get Guaranteed Monthly Income from end of premium payment term till maturity
- ▶ **Choose between two income options**
  - ▷ **Income with Maturity Benefit**
    - i. **Increasing Income Benefit:** Income starts at 12% p.a. of Base Sum Assured and increases by 3% p.a. every year
    - ii. **Maturity Benefit:** Get twice the Base Sum Assured at maturity
  - ▷ **Only Income**
    - i. **Increasing Income Benefit:** Income starts at 24% p.a. of Base Sum Assured and increases by 6% p.a. every year
- ▶ **Protection for your family**
  - ▷ Get life cover for the entire Policy Term
  - ▷ Option to enhance your protection cover through riders
- ▶ **Pay as you like**
  - ▷ Select amongst Policy Terms of 12 | 16 | 20 | 24 years and pay for half of the Policy Term
  - ▷ Choose to pay premiums Yearly, Half-yearly, Quarterly or Monthly mode (ECS)
- ▶ **Tax benefits:** Avail tax benefits on the premiums paid and benefits received, as per applicable Income Tax Laws

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Over 1 Crore lives insured<sup>1</sup> | Over 8,000 outlets<sup>2</sup> | Top 3 Most Trusted Life Insurance Brand<sup>3</sup> | 95.01% Claim Settlement Ratio<sup>4</sup>

## How does the plan work?

### Let's take an example

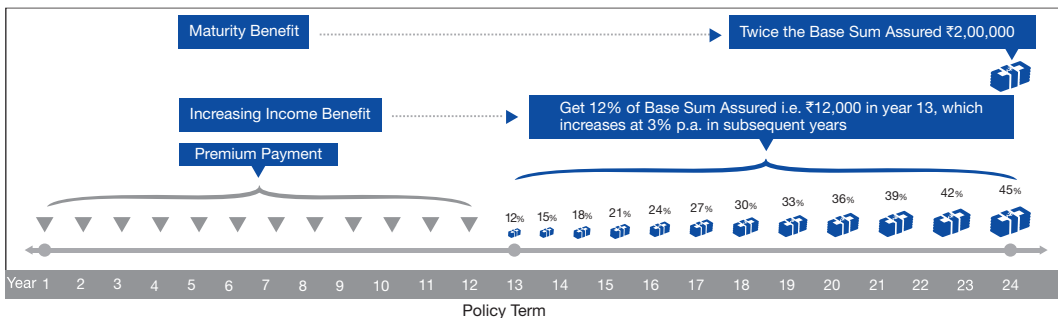
Sanjeev, aged 30 years, opts for Reliance Nippon Life Increasing Income Insurance Plan with a Base Sum Assured of ₹1,00,000 and selects a Policy Term of 24 years, for which he has to pay premiums for 12 years. He can choose one of the two plan options at inception

Income with Maturity Benefit	OR	Only Income
He pays an annual premium of ₹22,966 p.a. (exclusive of taxes)		He pays an annual premium of ₹31,728 p.a. (exclusive of taxes)

The payouts for each of the options are as below:

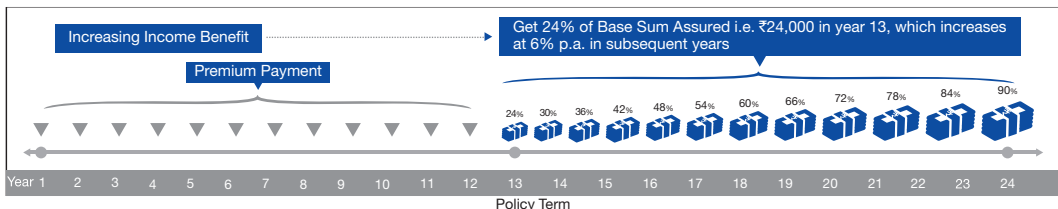
Option	Policy Year	13	14	15	16	17	18	19	20	21	22	23	24	Maturity Benefit
Income with maturity benefit	Monthly Income (₹)	1,000	1,250	1,500	1,750	2,000	2,250	2,500	2,750	3,000	3,250	3,500	3,750	2,00,000
	Total Income during the year (₹)	12,000	15,000	18,000	21,000	24,000	27,000	30,000	33,000	36,000	39,000	42,000	45,000	
Only Income	Monthly Income (₹)	2,000	2,500	3,000	3,500	4,000	4,500	5,000	5,500	6,000	6,500	7,000	7,500	Not applicable
	Total Income during the year (₹)	24,000	30,000	36,000	42,000	48,000	54,000	60,000	66,000	72,000	78,000	84,000	90,000	

### Scenario I: If Sanjeev chooses the option of Income with Maturity Benefit and survives till maturity



**Maturity Benefit:** At the end of the Policy Term Sanjeev will receive Guaranteed Sum Assured at Maturity which is equal to twice the Base Sum Assured, i.e. ₹2,00,000.

### Scenario II: If Sanjeev chooses Only Income option and survives till maturity



### Scenario III: In case of Sanjeev's unfortunate demise in the sixth Policy Year, his nominee will receive a lump sum death benefit of

In case of Income with Maturity Benefit	OR	In case of Only Income
₹2,29,660		₹3,17,280

Tax laws are subject to change, consulting a tax expert is advisable. This product leaflet gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. For more details, this leaflet should be read in conjunction with the sales brochure and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Increasing Income Insurance Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. \*Since inception. \*\*Includes agent offices and premium collection outlets. \*Voted as one of the 'Most Trusted Brands' in the Life Insurance category according to Brand Equity's Most Trusted Brands Survey, 2015. \*The claim settlement ratio of 95.01% for the FY 2015-16 is arrived at as a percentage of the total number of claims settled and total number of claim decided by the Company during the year. \*\*Voted as one of the top corporate brands according to The Economic Times Best Corporate Brands Survey, 2015.

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